



Investor Contact:

James R. Palczynski
ICR, Inc.
203.682.8229
jp@icrinc.com

Company Contact:

Carrie Petrocca
Telephonics Corp.
631.755.7583
petrocca@telephonics.com
MA#:107

FOR IMMEDIATE RELEASE

**Telephonics Corporation Receives Contract from NASA for
Zero-Gravity Operations**

FARMINGDALE, NEW YORK, June 2, 2010– Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that NASA has purchased a TruLink® Wireless Intercommunications System for use in NASA’S Aviation Services during zero-gravity missions to provide clear, hands-free voice communications between mission managers, scientists, astronaut test team members and pilots.

TruLink improves safety and freedom of movement by enabling the crew to safely conduct their critical experiments, untethered by restrictive cords, while maintaining clear voice communication in a high noise, zero-gravity environment.

“We are pleased to have the opportunity to support NASA with the TruLink Wireless System”, states Steve Esposito, Vice President, Telephonics’ Communication Systems Division. “TruLink is widely used across the Army, Navy, Air Force, Marines and Coast Guard to enhance the safety and operational capabilities of our military personnel. At NASA, we are able to expand the applications in which secure wireless communications can be utilized.”

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About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation (the "Company" or "Griffon"), headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.